



InnovFin SME Guarantee

Implementation Update

Reporting date: 30/06/2020

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the rates prevailing at 30/06/2020

- **225** agreements signed ⁽¹⁾
 - **209** for the direct guarantee
 - **16** for the counter-guarantee
 - covering **43** countries ⁽²⁾
 - for a total (counter-) guarantee amount of EUR **12,352m**
- Expecting to provide over EUR **25,588m** of financing to innovative SMEs and small mid-caps
- Currently enabling the support of **25,928** SMEs and small mid-caps and **1,072,949** jobs (at 1st inclusion)



- Countries targeted with guarantee contracts signed
- Countries targeted with guarantee contracts approved but no contract has been signed yet

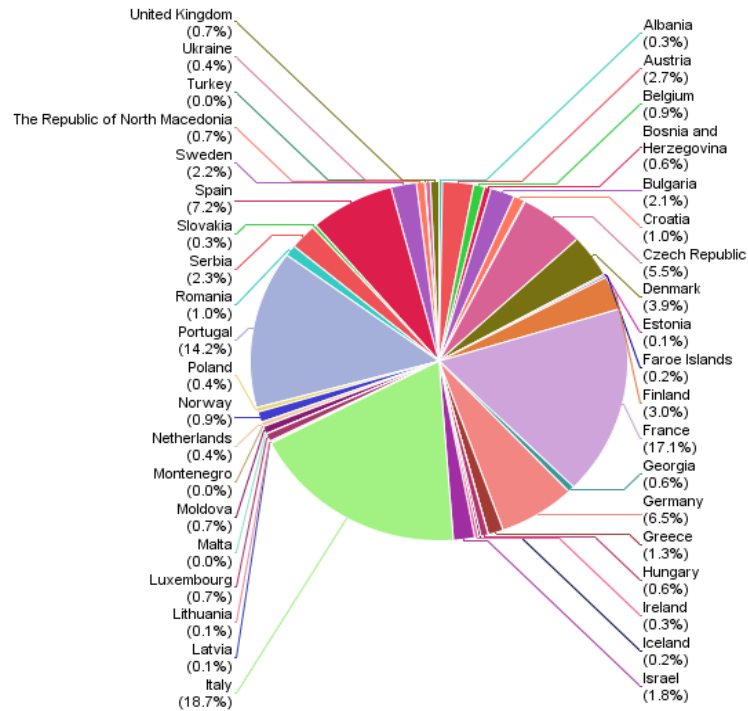
⁽¹⁾ refers to active contracts

⁽²⁾ count of countries targeted by the Financial Intermediaries

InnovFin SMEG Portfolio - By country

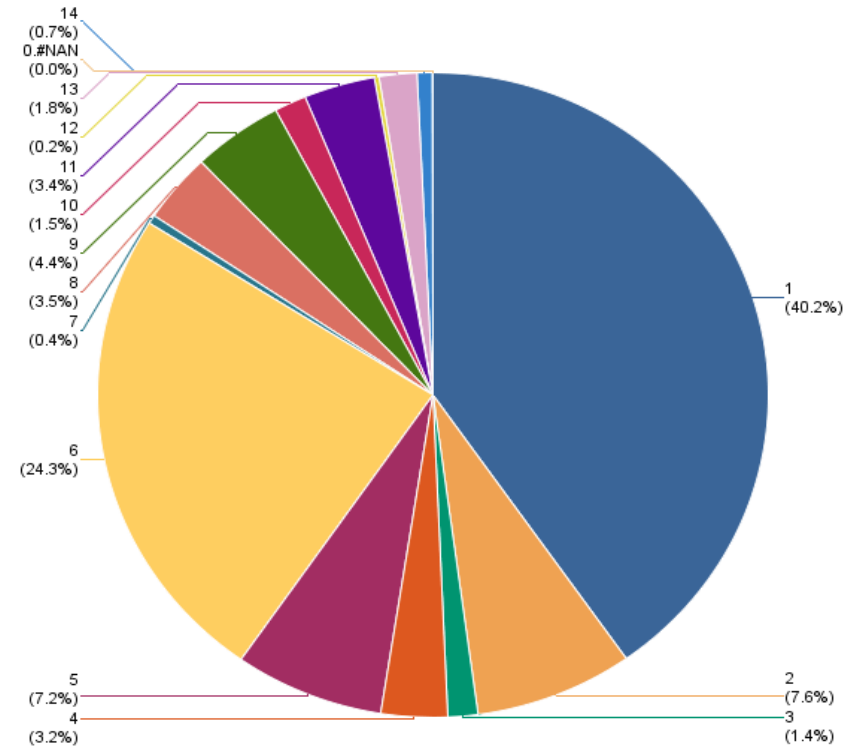
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Albania	213	0.6%	49.1	0.3%
Austria	451	1.3%	443.5	2.7%
Belgium	407	1.1%	155.9	0.9%
Bosnia and Herzegovina	423	1.2%	92.3	0.6%
Bulgaria	1,340	3.8%	345.6	2.1%
Croatia	228	0.6%	160.7	1.0%
Cyprus	21	0.1%	10.2	0.1%
Czech Republic	1,311	3.7%	922.3	5.5%
Denmark	999	2.8%	641.5	3.9%
Estonia	38	0.1%	24.7	0.1%
Faroe Islands	15	0.0%	29.8	0.2%
Finland	574	1.6%	504.6	3.0%
France	9,305	26.3%	2,839.1	17.1%
Georgia	310	0.9%	96.0	0.6%
Germany	1,345	3.8%	1,090.5	6.5%
Greece	259	0.7%	217.6	1.3%
Greenland	1	0.0%	1.6	0.0%
Hungary	99	0.3%	106.3	0.6%
Iceland	41	0.1%	34.6	0.2%
Ireland	242	0.7%	52.9	0.3%
Israel	209	0.6%	303.2	1.8%
Italy	5,539	15.6%	3,105.8	18.7%
Latvia	27	0.1%	9.9	0.1%
Lithuania	24	0.1%	24.7	0.1%
Luxembourg	210	0.6%	117.8	0.7%
Malta	3	0.0%	3.7	0.0%
Moldova	448	1.3%	112.7	0.7%
Montenegro	1	0.0%	0.5	0.0%
Netherlands	26	0.1%	71.1	0.4%
Norway	439	1.2%	155.0	0.9%
Poland	249	0.7%	70.1	0.4%
Portugal	3,949	11.1%	2,367.7	14.2%
Romania	470	1.3%	165.3	1.0%
Serbia	908	2.6%	381.4	2.3%
Slovakia	85	0.2%	55.9	0.3%
Spain	2,742	7.7%	1,201.7	7.2%
Sweden	1,593	4.5%	362.7	2.2%
The Republic of North Macedonia	537	1.5%	118.5	0.7%
Turkey	11	0.0%	8.2	0.0%
Ukraine	257	0.7%	71.8	0.4%
United Kingdom	84	0.2%	122.3	0.7%
Total	35,433	100.0%	16,649.2	100.0%

* Countries where financing to a Final Recipient has been granted, based on the Final Recipient's location

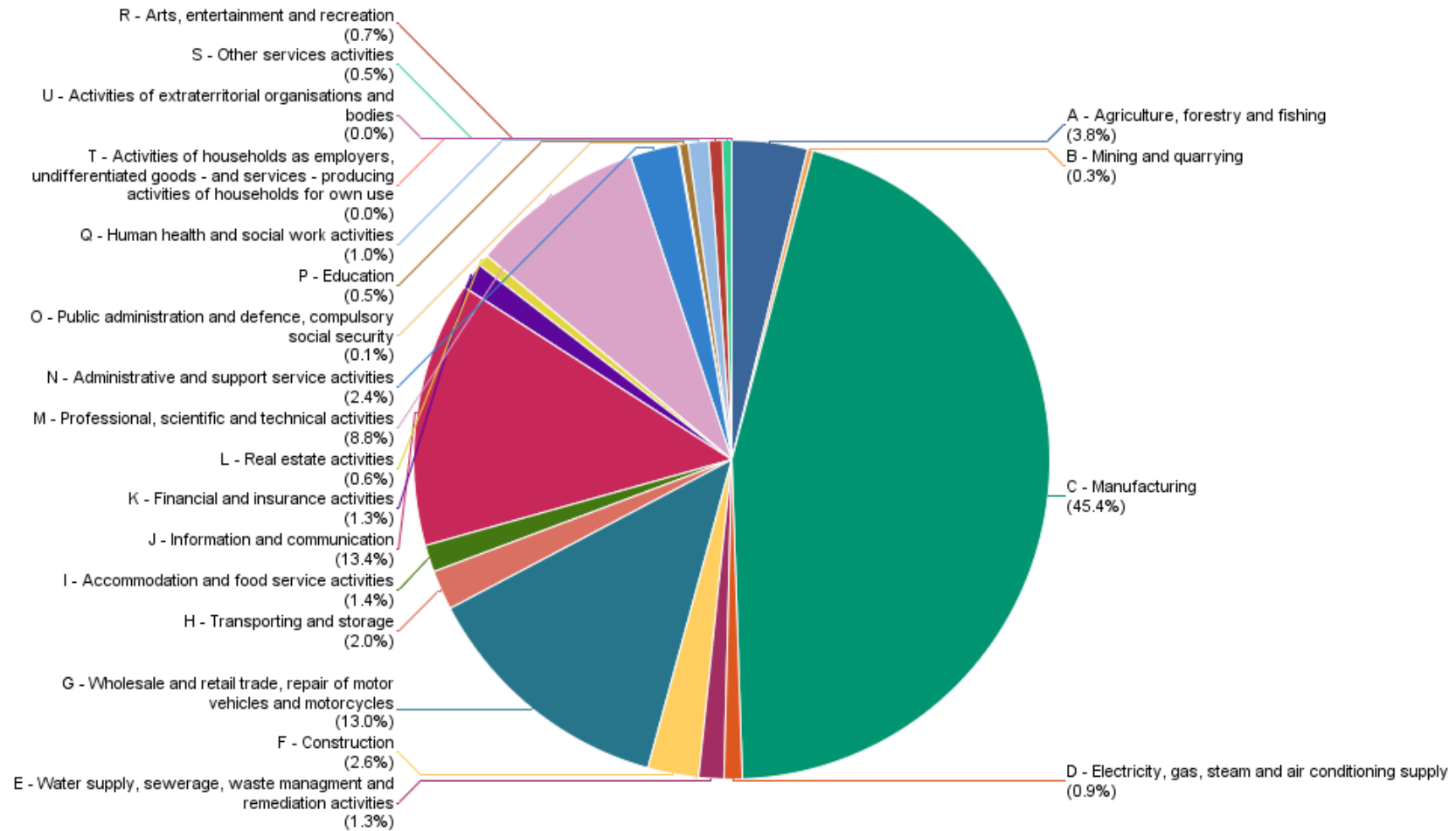


InnovFin SMEG Portfolio - By Innovation Criteria

Innovation Criteria		Transactions to Final Recipients		Amount Committed to Final Recipients	
		(Nbr)	(%)	(mEUR)	(%)
1	will use the financing to develop innovative products/processes/services	14,202	40.1%	6,697.6	40.2%
2	are fast-growing enterprises	2,246	6.3%	1,269.2	7.6%
3	have spent on R&I more than 5% of their total operating costs in at least one of the three years preceding the loan application	504	1.4%	240.7	1.4%
4	have spent on R&I more than 20% of the requested loan amount and will increase their R&I expenses for at least their loan amount	1,076	3.0%	532.1	3.2%
5	will spend more than 80% of the loan on R&I activities	3,543	10.0%	1,199.0	7.2%
6	have received innovation support from European or national/regional schemes	8,518	24.0%	4,038.3	24.3%
7	have been awarded an innovation prize by an EU institution/EU body	193	0.5%	72.1	0.4%
8	have registered at least one technology right and will use the loan to exploit it	834	2.4%	578.2	3.5%
9	have received an investment from a venture-capital fund/business angel	2,074	5.9%	728.4	4.4%
10	will use the financing to enter a new product or geographical market	454	1.3%	256.8	1.5%
11	have spent on R&I at least 10% of their total operation costs in at least one of the past three years	1,103	3.1%	569.8	3.4%
12	have spent on R&I at least 10% p.a. or more than 15% of their total operating costs in at least one of the past three years (small mid-cap)	18	0.1%	37.8	0.2%
13	have incurred R&I expenses qualified in the past 36 months by competent national or regional bodies or institutions as part of general support measures approved by the EC	455	1.3%	302.4	1.8%
14	have been designated in the past 36 months as an innovative company by an EU or national or regional institution or body	202	0.6%	121.0	0.7%
15	intends to invest in digitalisation	11	0.0%	5.9	0.0%
TOTAL		35,433	100.0%	16,649.2	100.0%

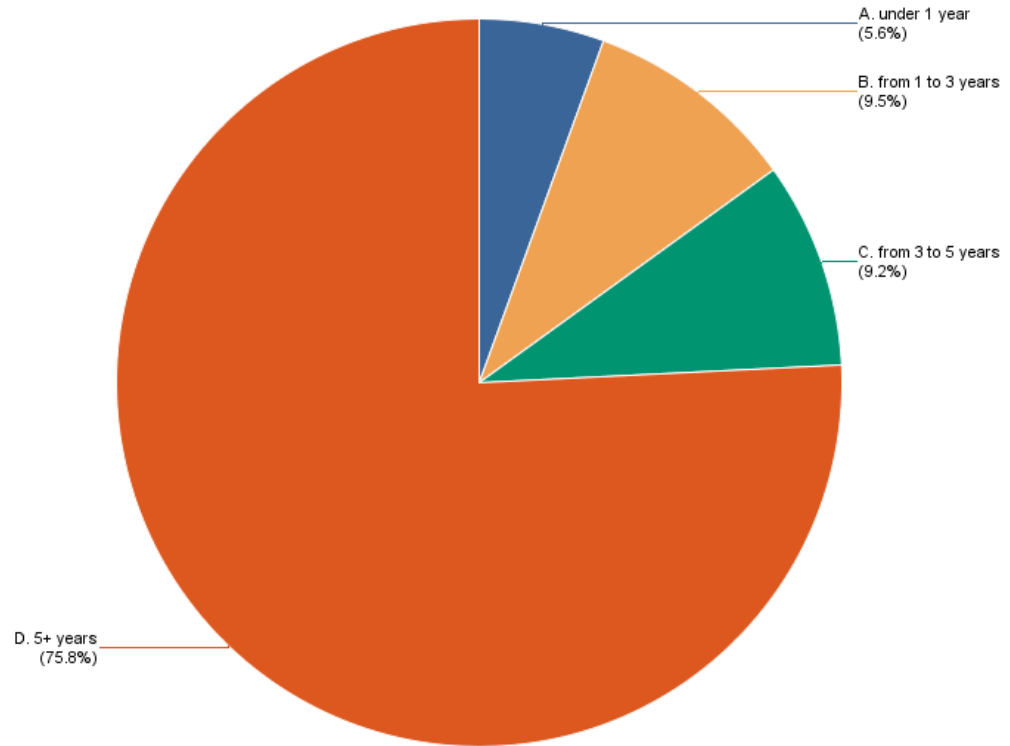


InnovFin SMEG Portfolio - By sector



InnovFin SMEG Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	1,625	6.3%	927.1	5.6%
B. from 1 to 3 years	3,440	13.3%	1,580.1	9.5%
C. from 3 to 5 years	3,132	12.1%	1,525.9	9.2%
D. 5+ years	17,731	68.4%	12,616.0	75.8%
TOTAL	25,928	100.0%	16,649.2	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)